# **COVID-19 Business Grant FAQ**

# What is the COVID-19 Business Grant being offered by the Gonzales Economic Development Corporation (GEDC)?

Approved and created by the GEDC Board of Directors, the COVID-19 Business Grant is a relief fund that provides assistance in the form of grants to Gonzales businesses, with a primary focus on job retention—a priority mission of the GEDC. The total allocated for the fund is \$500,000.00.

#### When will the funding be available?

As a Type B economic development corporation, the GEDC is bound by laws governing how and when funds may be expended. These include a mandatory 60 days from the date of approval of the fund to allow for any Gonzales resident wishing to contest the fund to submit a petition. A request has been made to the state of Texas to allow for the "60 Day Wait Period" to be waived in an attempt to expedite the availability of funds. This request has not been approved yet, making the date of fund availability June 1, 2020. In the interim, GEDC Directors will be reviewing grants for funding approval.

#### How do I apply?

A hard copy of the COVID-19 Business Grant application must be filled out in its entirety and submitted with all necessary supporting documentation through the drive-thru window of City Hall, located at 820 St. Joseph Street. Please submit all documents within an envelope marked "GEDC Business Grant".

## Do businesses outside of Gonzales qualify?

This funding is only available to businesses located within the city limits of Gonzales.

## If I apply for funding in addition to the GEDC grant, will I still be eligible?

The GEDC Board requires that all applicants pursue funding opportunities made available through the federal CARES Act and provide proof of that application in order to be considered for the GEDC Business Grant.