

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF GONZALES

A tax rate of \$0.2750 per \$100 valuation has been proposed for adoption by the governing body of CITY OF GONZALES. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF GONZALES proposes to use revenue attributable to the tax rate increase for the purpose of providing the level of services that the citizenry expects.. In addition, the increase in taxation will help to address deferred City infrastructure, maintenance, and repairs..

PROPOSED TAX RATE	\$0.2750 per \$100
PRECEDING YEAR'S TAX RATE	\$0.1769 per \$100
EFFECTIVE TAX RATE	\$0.1729 per \$100
ROLLBACK TAX RATE	\$0.1867 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF GONZALES from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF GONZALES may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Crystal Cedillo, PCAC, CSTA
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2017 at 6:00 pm at the Gonzales City Hall.

Second Hearing: September 5, 2017 at 6:00 PM at the Gonzales City Hall.