

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF NAVASOTA

A tax rate of \$0.5542 per \$100 valuation has been proposed for adoption by the governing body of City of Navasota. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Navasota proposes to use revenue attributable to the tax rate increase for the purpose of funding maintenance.

PROPOSED TAX RATE	\$0.5542 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5542 per \$100
EFFECTIVE TAX RATE	\$0.5255 per \$100
ROLLBACK TAX RATE	\$0.5543 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Navasota from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Navasota may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE
CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018 at 6:00 PM at Council Chambers at 200 E McAlpine, Navasota, Texas.

Second Hearing: September 4, 2018 at 6:00 PM at Council Chambers at 200 E McAlpine, Navasota, Texas.