

**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, May 22, 2018 – 10:00am
Paddock Room, Cow Palace
2600 Geneva Avenue, Daly City, California**

MINUTES

Mara Kopp, President	Barbara Wanvig, 1st VP	Anthony Pantaleoni, 2 nd VP
Ken Flower, Director	William Nack, Director	Tyrone Evans, Director
Al Perez, Director	Nancy Atkinson, Director	Lori Marshall, CEO

I. Roll Call

President Kopp called the meeting to order at 10:11 a.m. All Board Members as noted were present: Director Wanvig, Director Pantaleoni, Director Atkinson, Director Perez, and Director Flower. Director Nack was excused by motion of Director Wanvig, and seconded by Director Perez. All in Favor. Motion passed. CEO Lori Marshall and Kelley Ferreira was also present. Director Evans was not present at time of roll call.

II. Approval of Minutes of Board Meeting April 17, 2018 Motion made by Director Flower to approve minutes of April 17, 2018, seconded by Director Perez. All in favor. Motion passed.

III. Public Comments – Ruth Borenstein spoke to the Board requesting that they consider banning Gun Shows at the Cow Palace and requested that the topic be placed on the agenda in June or next available time. Barry Pearl, of the SF Brady Campaign requested that the Board consider banning Gun Shows at the Cow Palace and stated he was disturbed that the Cow Palace deferred to the Gun Show promoter in a recent article and did not respond themselves. Five additional public individuals were in attendance supporting the speakers that did not address the Board.

IV. President Report – President Kopp reported that she and CEO Marshall went to Sacramento for Capitol Fair Day and felt it was very productive. Governor Jerry Brown spoke to the group, along with Mona Pasquel, Secretary Karen Ross, and Louie Brown, the lobbyist for CA Fairs. President Kopp also reported that she and CEO Marshall left information for Assembly Member Ting and Assembly Member Mullin regarding all the positive events and projects the Cow Palace is doing along with the need for capital funding for roofing. Additionally they spoke with Senator Weiner regarding the same items along with learning of the legislation that he will introduce to ban gun shows at the Cow Palace.

V. Consent Agenda – Director Wanvig motioned to approve consent agenda items as submitted, seconded by Director Pantaleoni. All in favor. Motion passed.

Let the record show that Director Evans arrived at the meeting at 10:51am.

VI. CEO Report – CEO reported on the following.

A. Updated calendar of events was distributed and reviewed individually. CEO Marshall answered questions pertaining to the events. CEO Marshall stated she had been in contact with KPIX 5, Channel 2, NBC Bay Area and ABC 7 in response to requests from media regarding the gun show.

B. CEO Marshall reported that today would be the first staff meeting for GNR/JGN. Kelley Ferreira reported on his progress with sponsors. CEO Marshall stated that the Hispanic promoter is interested

in doing an event both Sundays of GNR this year, the San Mateo 4- H horse show will be returning and she has a meeting with the Barrel Racing Coordinator next month. CEO Marshall also stated that she has tried contacting the GN Foundation but has not been able to reach them as of yet regarding their sponsorship with the JGN show this year.

C. CEO gave a brief summary of Capitol Fair Day

D. CEO Marshall discussed the projects completed and in progress that included stockyard alley way demolition, completion of the plants and stakes behind lower bays, replacement of toilets in the grant program, equipment repairs, and additional cleanup of facility

E. CEO Marshall stated that the roof estimates had not been received and there was nothing to report at this time.

VII. Committee Reports:

A Budget and Finance Committee – OPERATING STATEMENT We are happy to report that April was a very good month. **Operating Profits** reached \$371,000. YTD this is an increase of \$340,000. Total **Operating Revenues** were \$668,000 of which \$540,000 came from **Rental Events**. This included \$106,000 from Facebook and \$105,000 from the Garden Show. On a YTD basis, Total Operating Revenues are up by \$400,000. The breakdown of **Rental Event Revenues** shows that most of the revenues came from building rentals - up \$172,000 YTD – and reimbursements - up \$192,000 YTD. **Total Operating Expenditures** continue to show our CEO's careful management, and they are pretty much in line with what can be expected from the rental events and other expenses of a month ago. **CURRENT POSITION REPORT** Shows our continuing financial health. Cash on hand is \$279,000 over March; Current Assets are up \$300,000 in the same time; Current liabilities are down \$70,000 and Current Assets in Excess of Current Liabilities are up \$370,000. We have previously addressed the reasons for large Accounts Payable and Event Liability numbers. **BALANCE SHEET** Accounts Receivable show that the Facebook event management company still owes us about \$15,000 ,and TriStar, the sports memorabilia event manager, owes us \$6,000. Details on the Balance Sheet were discussed under Current Position Report. These two reports are a snapshot of our financial condition on the last day of April. The important number on the Balance Sheet is the reconciliation of Assets vs Liabilities. In our case that number at the end of April was almost \$6 million which is \$300,000 more than at the end of March. Compared with this time a year ago, the balance Sheet has grown by \$1.6 million. In conclusion, we are doing very well indeed.

VII. Action Item,

A. Director Wanvig presented the final financial statement for April 2018 for discussion and approval. Director Flower made a motion to approve the financials, Director Pantaleoni seconded. All in Favor. Motion passed.

VIII. Matters of Information

- A. CEO Comments – CEO Marshall expressed to the Board her appreciation regarding the staff for their extra efforts these past couple months with excessive clean up and organization in the maintenance department.
- B. Director Comments –Director Perez stated when appropriate he would like to have discussion of the gun shows at the Cow Palace.
- C. Next Board meeting will be held June 19, 2018 at 10am in the Paddock Room and there will also be a JGN/GNR Committee meeting that morning at 9am. –

IX. Adjournment – Motion to adjourn made by Director Wanvig, seconded by Director Pantaleoni. All in favor. Motion passed. Meeting adjourned 11:20am.