

**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, August 21, 2018 – 10:00am
Paddock Room, Cow Palace
2600 Geneva Avenue, Daly City, California**

MINUTES

Mara Kopp, President	Barbara Wanvig, 1st VP	Anthony Pantaleoni, 2 nd VP
Ken Flower, Director	William Nack, Director	Tyrone Evans, Director
Al Perez, Director	Nancy Atkinson, Director	Lori Marshall, CEO

I. Roll Call

President Kopp called the meeting to order at 10:08 a.m. All Board Members as noted were present: Director Wanvig, Director Pantaleoni, Director Atkinson, Director Flower, Director Nack and Director Evans. Director Perez was excused by motion of Director Wanvig, and seconded by Director Flower. All in favor. Motion passed. CEO Lori Marshall and Kelley Ferreira were also present

II. Approval of Minutes of Board Meeting July 17, 2018 Motion made by Director Nack to approve minutes of July 17, 2018, seconded by Director Evans. All in favor. Motion passed.

III. Public Comments – Ruth Borenstein, Rob Lanphier, Mary Fryer, Mattie Scott, Barry Pearl, spoke to the Board in opposition of holding Gun Shows at the Cow Palace. David Golden spoke in favor of holding Gun Shows at the Cow Palace, and Peter Buxton spoke in interest of the issue.

IV. President Report – President Kopp reported that CEO Marshall is confirmed to speak at the Sacramento Club on September 14.

V. Consent Agenda – Director Wanvig motioned to approve consent agenda items as submitted, seconded by Director Pantaleoni. All in favor. Motion passed.

VI. CEO Report – CEO reported on the following.

A. Updated calendar of events was distributed and reviewed individually. CEO Marshall answered questions pertaining to the events.

B. CEO Marshall gave an update on maintenance projects that have been completed and those in progress, including some safety items that include trip and fall concerns, servicing of truss motors, equipment repairs, and other facility facelift and improvements. CEO Marshall also stated she currently has meetings set up to work on the roof project, contract agreement with SFMTA, a meeting with a professor that is trying to start a mural class at the community college, and referenced the updates on gun show correspondence and SB221.

VII. Committee Reports:

Budget and Finance Committee: OPERATING STATEMENT On a YTD basis, Operating Profits for July are up by \$55,000 over June, and they are \$216,000 over budget. Total Operating Revenues on a YTD basis are up \$375,000 over June, and on a monthly basis, operating revenues have increased \$3,770 over June. Rental Event Revenue is an important category here as it includes our land leases which bring us about \$214,000 a month of steady reliable income to help grow our reserves. Total Operating Expenditures continue to be well controlled although they are up \$66,000 in one month. YTD, Op Expenditures are at 79 % of budget. CURRENT POSITION REPORT In this snapshot of the last day of July, we have half a million dollars less Cash on Hand than a month ago and almost an identical amount in fewer Current Assets. But Current Liabilities

are down \$583,000 due to near reconciliation of the big Japanese Wrestling account, which you will recall netted us about \$150,000. Current Assets in Excess of Current Liabilities are up by \$66,000 over June. BALANCE SHEET Our Balance Sheet stands at \$5,431,250, which is \$546,206 less than a month ago but we are still way ahead of a year ago, actually by \$1.2 million. In conclusion, we continue to do well, much to the credit of our CEO Lori Marshall.

A. GNR/JGN Committee: Kelley Ferreira reported on his progress with sponsors. CEO Marshall stated that the schedule for GNR activities will be very similar to last year. The Hispanic Rodeo promoter has now decided to just do one weekend, which will be first weekend. Things are going well and falling into place. GN Foundation has committed to financial support for the JR Show. Marketing team has begun with new promotional programs that will hopefully help with the attendance on Fridays. “All staff meetings” continue monthly to discuss GNR details.

VII. Action Item,

A. Director Wanvig presented the financial statement for July 2018 for discussion and approval. Director Flower made a motion to approve the financials, Director Pantaleoni seconded. All in Favor. Motion passed.

VIII. Matters of Information

A. CEO Comments – none

B. Director Comments –none

C. Next Board meeting will be held September 18, 2018 at 10am in the Paddock Room and there will also be a JGN/GNR Committee meeting that morning at 9am. –

IX. Adjournment – Motion to adjourn made by Director Flower, seconded by Director Wanvig. All in favor. Motion passed. Meeting adjourned 11:40am.