

RESOLUTION PROPOSING  
GENERAL OBLIGATION SCHOOL BOND BALLOT QUESTION  
AND OTHER MATTERS RELATING THERETO

WHEREAS, the Board of Education of the Hobbs Municipal School District No. 16 (“Board” and “District,” respectively), in the County of Lea and the State of New Mexico, has determined that a regular local election (“Election”) will be held on the 5<sup>th</sup> day of November 2019 pursuant to the Election Code, Chapter 1 NMSA 1978, and the Local Election Act, NMSA, §§ 1-22-1 through 1-22-19;

WHEREAS, Section 1-16-4(B) provides that whenever a general obligation school bond question is to be submitted to the voters on a regular local election ballot, not less than seventy days before the election at which the ballot question is to be submitted to the voters, the Board shall file a resolution proposing the ballot question with the county clerk of each county containing any precinct in which votes may be cast for or against the local school bond question;

WHEREAS, the Board has determined, upon its own initiative, to submit to vote at the Election the question of the issuance of its general obligation school bonds in the maximum amount and for the purpose hereinafter specified as permitted by the Election Code, Local Election Act; the Bond Election Act, NMSA 1978, §§ 6-15-23 through 6-15-28; and Sections 22-18-1 through 22-18-8 of the Public School Code, NMSA 1978, Chapter 22;

WHEREAS, neither the general obligation school bond question to be submitted to vote at the Election, nor any other general obligation school bond question has been defeated by the voters of the District at a school bond election held within a period of two years prior to the date of the Election.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE HOBBS MUNICIPAL SCHOOL DISTRICT NO. 16, CONSTITUTING THE GOVERNING BODY OF SAID DISTRICT, IN THE COUNTY OF LEA AND THE STATE OF NEW MEXICO:

Section 1. The Board hereby proposes that at the Election to be held on the 5<sup>th</sup> day of November, 2019, there will be held in the Hobbs Municipal School District No. 16, Lea County, New Mexico, the following question shall be submitted to the qualified registered electors of the District:

GENERAL OBLIGATION SCHOOL BOND QUESTION

Shall the Board of Education of the Hobbs Municipal School District No. 16, County of Lea, State of New Mexico, be authorized to issue general obligation bonds of the District, in one series or more, in the aggregate principal amount not exceeding \$30,000,000, for the purpose of erecting, remodeling, making additions to and furnishing school buildings, purchasing or improving school grounds, purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; or any combination of these purposes, said bonds to be payable from general (*ad valorem*) taxes and to be issued and sold at such time or times upon such terms and conditions as the Board may determine?

2. The Superintendent shall cause this resolution to immediately be submitted to the county clerk of each county containing any precinct in which votes may be cast for or against the General Obligation School Bond Question on July 19, 2019, but in no case shall this resolution be submitted later than August 26, 2019. To the extent required by law, the Superintendent shall also make written arrangements with each county clerk for payment of costs of the ballot and other related election costs.

PASSED AND ADOPTED this 18<sup>th</sup> day of July, 2019.



*Patricia R Jones*  
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President, Board of Education

Attest:

*[Signature]*  
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Secretary, Board of Education