

**NLBRA**  
**Profit & Loss**  
 September 2017 through August 2018

	Sep '17 - Aug 18
Ordinary Income/Expense	
Income	
DONATION	
Individ, Business Contributions	15,607.46
Total DONATION	15,607.46
<b>FINALS REVENUE</b>	
Camping & stalls fees	
Early Arrival	35,398.72
Sewer Pump	50.00
Camping & stalls fees - Other	560,612.47
Total Camping & stalls fees	596,061.19
Contestant Fees	
Activity Fee	17,145.00
Event Entry	
Bareback	560.00
Bareback Steer	715.00
Barrels	20,280.00
Breakaway	18,040.00
Bull Riding	4,560.00
FLAG RACING	9,960.00
Goat Tying	23,805.00
Pole Bending	18,680.00
Ribbon Roping	20,570.00
Saddle Bronc	960.00
Saddle Bronc Steer	585.00
Steer Wrestling	495.00
Team Roping	15,565.00
Tie-Down Roping	4,345.00
Trail Course	7,840.00
Total Event Entry	146,960.00
Finals Contestant Insurance Fee	10,278.00
Security fees	28,575.00
Total Contestant Fees	202,958.00
Golf Cart Rental	18,159.72
Grants Awarded	30,487.08
Helper Passes	32,350.00
Ice Sales	7,478.00
Jackpot	82,389.94
Merchandise	
Back Numbers	10.00
Finals Jacket	64,954.61
Patches	6.00
Qualifer Buckles	18,452.50
Merchandise - Other	6,490.50
Total Merchandise	89,913.61
Practice Pen	2,665.00
Program	6,995.00
Sponsors	
SPONSOR - OTCE	3,000.00
Sponsors - Other	269,885.00
Total Sponsors	272,885.00
Tickets	
Day Pass	95.00
Tickets - Other	32,006.00
Total Tickets	32,101.00

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Vendor Income	32,533.00
<b>Total FINALS REVENUE</b>	<b>1,406,976.54</b>
<b>FRANCHISE</b>	
Contestant Insurance	109,553.85
Final Report	203,295.15
Franchise Fees	40,372.00
Non-Member Fees	8,875.00
FRANCHISE - Other	125.00
<b>Total FRANCHISE</b>	<b>362,221.00</b>
<b>INVESTMENTS</b>	
Dividend Income	19,636.23
Gain/Loss on Sales	0.00
Interest-Savings, Short-term CD	38.07
Unrealized Loss (Gain)	29,813.45
<b>Total INVESTMENTS</b>	<b>49,487.75</b>
<b>MEMBERSHIP REVENUE</b>	
Associate Membership	28,415.00
Membership Contestant	216,815.15
<b>Total MEMBERSHIP REVENUE</b>	<b>245,230.15</b>
<b>OTHER TYPES OF INCOME</b>	
Collection Fees	197.40
Miscellaneous Revenue	27,846.96
Returned Check Charges	280.00
<b>Total OTHER TYPES OF INCOME</b>	<b>28,324.36</b>
<b>ROYALTY REVENUE</b>	
50/50	4,995.17
Royalty Event Entry	1,020.00
Royalty Pagent Meals	3,605.00
ROYALTY REVENUE - Other	1,833.00
<b>Total ROYALTY REVENUE</b>	<b>11,453.17</b>
<b>SCHOLARSHIP</b>	
Saddle Tickets	6,596.00
Silent Auction	5,357.00
SCHOLARSHIP - Other	5,750.00
<b>Total SCHOLARSHIP</b>	<b>17,703.00</b>
<b>YOUTH BOARD</b>	
Laminating	1,265.50
Superhorse	210.13
<b>Total YOUTH BOARD</b>	<b>1,475.63</b>
<b>Total Income</b>	<b>2,138,479.06</b>
<b>Gross Profit</b>	<b>2,138,479.06</b>
<b>Expense</b>	
<b>BOARD EXPENSE</b>	
Quarterly Board Expenses	3,449.94
BOARD EXPENSE - Other	8,853.82
<b>Total BOARD EXPENSE</b>	<b>12,303.76</b>
<b>Donations</b>	
Hope Counts Donation	3,205.00
<b>Total Donations</b>	<b>3,205.00</b>

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<b>FINALS EXPENSE</b>	
Advertising and Promotion	5,517.24
Awards and Grants	
Buckles	115,805.39
Saddles	58,311.00
Awards and Grants - Other	1,824.00
<b>Total Awards and Grants</b>	<b>175,940.39</b>
<b>Camping &amp; Stalls</b>	
Camping Expense	
Early Arrival RV	15,525.00
Generators	11,671.78
NLBRA Water Truck	7,033.02
PayPal Fees	3,856.89
Pump Truck	66,977.00
Showers and Restrooms	5,334.25
Camping Expense - Other	2,053.67
<b>Total Camping Expense</b>	<b>112,451.61</b>
<b>Stall Expenses</b>	
Early Arrivals Stall	13,860.00
Shavings	16,965.00
Temp Power	8,297.78
Stall Expenses - Other	159,535.36
<b>Total Stall Expenses</b>	<b>198,658.14</b>
Camping & Stalls - Other	4,560.32
<b>Total Camping &amp; Stalls</b>	<b>315,670.07</b>
Consultant	1,125.00
Contestant Fees	
Activity Fee	8,450.00
<b>Total Contestant Fees</b>	<b>8,450.00</b>
<b>Contract Labor Finals</b>	
Ambulance-Standby	6,275.00
Announcers	7,200.00
Bullfighter	5,400.00
Contract labors other	3,500.00
Division Secretaries	6,000.00
Judges	27,500.00
Lead Secretary	3,926.19
Pickup Men	5,400.00
Timers	9,600.00
<b>Total Contract Labor Finals</b>	<b>74,801.19</b>
<b>Finals Facilities</b>	
Lazy E Arena	
Addendum A Power Improvement	30,000.00
Addendum B Improvement	84,354.96
Lazy E Arena - Other	75,000.00
<b>Total Lazy E Arena</b>	<b>189,354.96</b>
Pod Rental	1,984.93
Finals Facilities - Other	16,667.01
<b>Total Finals Facilities</b>	<b>208,006.90</b>

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<b>Finals Insurance</b>	
Insurance General Liability	3,979.00
Volunteer Medical Insurance	500.00
<b>Total Finals Insurance</b>	4,479.00
Finals Office Staff	1,997.22
Finals Supplies	9,444.40
Fuel	3,266.91
Hotels	24,618.06
Ice costs	7,800.00
IT Support	4,235.47
Jackpot Payout	98,236.41
<b>Merchandise</b>	
Jacket Expense	22,966.89
Qualifer Buckles	15,257.50
QUALIFIER CHARM	526.50
QUALIFIER KNIFE	1,834.00
QUALIFIER NECKLACE	1,290.00
<b>Total Merchandise</b>	41,874.89
Printing expense	6,430.39
<b>Production</b>	
FINALS EXPENSE TV PRODUCTION	101,405.00
Production - Other	36,250.00
<b>Total Production</b>	137,655.00
Program	8,399.40
Refund	1,477.40
Security Patrol Onsite	4,185.00
<b>Sponsor</b>	
Sponsor Commission	19,391.05
Sponsor - Other	11,133.53
<b>Total Sponsor</b>	30,524.58
Stock Contract	75,031.00
Stock Feed expense	7,355.16
Vendor	13,378.90
<b>Total FINALS EXPENSE</b>	1,269,899.98
<b>GENERAL &amp; ADMIN EXPENSE</b>	
Amortization expense	8,868.00
Bank Charges	14,128.69
<b>Bank Service Charges</b>	
Square Fees	828.23
Bank Service Charges - Other	3,091.91
<b>Total Bank Service Charges</b>	3,920.14
<b>Computer Supplies &amp; Services</b>	949.08
<b>Contract Services</b>	
Accounting Fees	3,595.00
Legal Fees	4,570.00
SPONSORSHIP	84,179.55
Website expense	57,968.61
Contract Services - Other	15,140.00
<b>Total Contract Services</b>	165,453.16
Employee benefits	668.02
Equip Rental and Maintenance	12,802.95
Insurance expense	9,522.00
Investment fees	3,244.04
License and taxes	36.00
Office supplies	1,186.65

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<b>Payroll Expenses</b>	
Payroll Processing Fees	4,352.99
Workers Compensation	602.00
Payroll Expenses - Other	153,894.16
<b>Total Payroll Expenses</b>	158,849.15
Postage	10,609.42
Printing and Copying	4,335.40
Rent - Office Expense	17,760.00
Telephone	3,224.55
<b>Total GENERAL &amp; ADMIN EXPENSE</b>	415,557.25
Marketing	2,150.51
<b>MEALS &amp; ENTERTAINMENT</b>	757.48
<b>MEMBERSHIP EXPENSES</b>	
Contestant Insurance expense	115,665.06
Decals	629.00
New Member Buckles	5,638.53
Newspaper	18,751.00
Pins	2,030.00
Rulebooks	4,375.00
<b>MEMBERSHIP EXPENSES - Other</b>	1,515.20
<b>Total MEMBERSHIP EXPENSES</b>	148,603.79
<b>OTHER EXPENSE</b>	
Other Costs	0.00
<b>Total OTHER EXPENSE</b>	0.00
Reconciliation Discrepancies	0.00
<b>ROYALTY EXPENSE</b>	21,166.37
<b>SCHOLARSHIPS</b>	200,737.50
<b>TRAVEL &amp; MEETINGS</b>	
Travel	481.40
<b>TRAVEL &amp; MEETINGS - Other</b>	5,292.75
<b>Total TRAVEL &amp; MEETINGS</b>	5,774.15
<b>YOUTH BOARD EXPENSE</b>	
Youth Board Travel	2,347.50
<b>YOUTH BOARD EXPENSE - Other</b>	160.00
<b>Total YOUTH BOARD EXPENSE</b>	2,507.50
<b>Total Expense</b>	2,082,663.29
<b>Net Ordinary Income</b>	55,815.77
<b>Other Income/Expense</b>	
Other Expense	
Ask My Accountant	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	55,815.77