

CAPITAL COMMITTEE MEETING MINUTES

March 22, 2019

PRESENT:	MATT BARTOLO	PEORIA CIVIC CENTER AUTHORITY
	SID RUCKRIEGEL	NON-VOTING PEORIA CIVIC CENTER AUTHORITY
	DANA OAKS	CITIZEN VOLUNTEER
	REBEKAH BOURLAND	CITIZEN VOLUNTEER
	DAN SILVERTHORN	CITIZEN VOLUNTEER
	WILL KENNEY	PEORIA CIVIC CENTER

APPROVAL OF MINUTES

Mr. Oaks made a motion to approve the minutes of the February 22, 2019 Capital Committee meeting. The motion was seconded by Ms. Bourland and was unanimously approved.

REPORT BY SMG TO COMMITTEE

Mr. Kenney presented action item update.

NONE

Mr. Kenney presented capital spending report.

We have spent \$300,000 of the \$600,000 budgeted. \$150,000 of the \$300,000 not yet spent has been committed through the 2019 Capital budget.

OLD BUSINESS

NONE

NEW BUSINESS

Mr. Kenney presented requests for approval/recommendation

Theater LED Performance Lighting – We received two quotes to upgrade the theater lighting. The first quote is from Advanced Audio and Lighting for \$104,362.79. The second quote is from Full Compass Systems for \$104,532.92. This project was included in the 2019 budget and will be funded from project 19-901. The total amount is under budget by \$6,000. This lighting upgrade would cut down on rental, labor, and energy costs while also allowing us to better serve our

clients. We expect a minimum savings of \$18,335 annually and we also expect to receive an estimated custom incentive of \$12,690 from Ameren. Additionally, we intend to offer lighting rental packages to clients, which will provide us with another potential source of income. We request your recommendation to accept the first proposal from Advanced Audio and Lighting and proceed with the Theater LED Performance Lighting Project for \$104,362.79. Ms. Bourland made a motion to recommend the proposal to the Peoria Civic Center Authority. The motion was seconded by Mr. Silverthorn and was unanimously approved.

REVIEW OF EMERGENCY OR URGENT REPAIRS

NONE

CAPITAL PLAN DISCUSSION

NONE

OTHER

Mr. Kenney is exploring an opportunity to join a local program relating to demand capacity control. By joining this program, we would have the potential to receive an annual payment of \$19,000. The coordinators of the program would first help us to create a plan to reduce energy usage should an imminent brown out occur. Once a plan is in place, they will then give us a 12-24 hour notice to reduce energy usage should the need arise. Once we have received notice, we are able to adjust power usage at our discretion. The program has a maximum of 4 notices per year and our annual payment can increase or decrease depending on our adherence to the energy usage plan.

ADJOURNMENT

Mr. Bartolo made a request to reschedule our next Capital Committee meeting. This request was unanimously approved. The re-scheduled meeting will be held on April 22nd at 11 a.m.