

FINANCE COMMITTEE MEETING MINUTES

January 23, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	JIM LYNCH	PEORIA CIVIC CENTER AUTHORITY
	ANNE CLAYTON	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:32 am.

Finance Meeting Minutes

Paul DiGiallonardo made a motion to approve the minutes from the December 5, 2017 meeting. It was seconded by Jim Lynch. The motion was passed unanimously.

Old Business

New Business

November 2017 Financial Statements

Danette Snopek reported 53 event days versus a budget of 48. In the convention center, fourteen banquets occurred versus twelve budgeted. The Wizard World Comic Con convention was budgeted but did not occur. The International Conference on Missions (ICOM) exceeded budget. Six meetings occurred compared to one budgeted. The Farm Show attendance was down 23% versus budget. In the arena, two Central Illinois Flying Aces hockey games occurred that were unbudgeted. The five budgeted Rivermen games were down 27% overall in attendance. Five Bradley games occurred versus four budgeted and were down 10% overall in attendance for the month. In the theater, Chonda Pierce and Peppa Pig missed budgeted expectations, but Dirty Dancing exceeded budget. Other income has met budget. Repairs/maintenance and operational supplies were over budget with

electricity and heating fuel under budget. The HRA to the Peoria Civic Center was over budget by \$73,633. The re-projected operating loss for the fiscal year is \$669,290.

December 2017 Financial Statements

Danette Snopek reported 46 event days versus a budget of 53. In the convention center, ten banquets occurred versus thirteen budgeted. The Midwest Open Indoor Archery Tournament exceeded budget. Four meetings occurred versus seven budgeted. In the arena, Professional Bull Riders had 1,300 less attendees and Rivermen had 2,600 less than budgeted. Bradley had three games versus four budgeted due to timing. In the theater, the DeRay Davis comedy show exceeded budget. The Caterpillar Children's Christmas show was budgeted but did not occur. Other income has met budget. Wages/benefits, operating expenses/supplies, and electricity were under budget and water/sewage and insurance were over budget. The HRA to the Peoria Civic Center was under budget by \$142,497. The re-projected operating loss for the fiscal year is \$612,636.

Joint Marketing Fund Request

Jessica McMullin presented the request of \$50,490 from the Joint Marketing Fund. \$6,100.53 was unused from 2017. She discussed the successful events from last year and the new events they will go to this year. There was a discussion on the digital marketing plan with Central States Media. Robert Manning suggested exploring the purchase of a DMAI calculator with the leftover funds from 2017. A motion was made by Jim Lynch to approve the Convention Center Sales/Marketing Travel Plan as presented. It was seconded by Robert Manning. The motion was passed unanimously.

Other Business

HRA Funding Requests

Central Illinois Black Expo – Requested Amount: \$5,000

Robert Manning made a motion to approve the request. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

2020-2026 Skills USA – IL Student Leadership and Skills Conference – Requested Amount:

\$35,200 per year

Jim Lynch made a motion to approve the request. It was seconded by Paul DiGiallonardo.

The motion was passed unanimously.

Markiewicz 2020 and 2021 – Requested Amount: \$83,430 per year

Robert Manning made a motion to approve the request. It was seconded by Jim Scroggins.

The motion was passed unanimously.

Adjournment

Robert Manning made a motion to adjourn the meeting at 12:48 pm. It was seconded by Paul

DiGiallonardo. The motion was passed unanimously.