

FINANCE COMMITTEE MEETING MINUTES

April 24, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	JIM LYNCH	PEORIA CIVIC CENTER AUTHORITY
	JOYCE WHITE	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER
	STEPHEN HEFLER	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:31 am.

Finance Meeting Minutes

Robert Manning made a motion to approve the minutes from the March 20, 2018 meeting. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Old Business

New Business

March 2018 Financial Statements

Danette Snopek reported 64 event days versus a budget of 68. In the convention center, one banquet occurred versus eight budgeted and fourteen meetings versus fifteen budgeted. The Central IL RV Show exceeded budget. The Alpaca Owners Association convention was new event and attendance was over budget by 6,800. The IHSA boys basketball tournament resulted in 3,300 less attendees than budget. IHSA Drama exceeded attendees by 3,300 and was over budget. There were two concerts in the arena, Winter Jam and Gary Allen. Gary Allen was not budgeted. In the theater we had three concerts. Get the Led Out exceeded budget to a sold out show. Earth Wind & Fire and Peter Frampton both exceeded budget. Luxury Box income is under budget due to one vacant suite.

Wages/benefits were under budget for the month while utilities and snow removal were

over budget. The HRA to the Peoria Civic Center was over budget by \$147,119. The re-projected operating loss for the fiscal year is \$699,081. There was a discussion on the new stormwater utility tax and how it will affect the Peoria Civic Center.

Other Business

Jess McMullin presented the funnel report. Stephen Hefler reported on upcoming Arena and Theater events and future booking.

Adjournment

Robert Manning made a motion to adjourn the meeting at 12:12 pm. It was seconded by Jim Lynch. The motion was passed unanimously.