

FINANCE COMMITTEE MEETING MINUTES

October 20, 2015

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PAUL DIGIALONARDO	PEORIA CIVIC CENTER AUTHORITY
	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	CITY OF PEORIA
	ANNE CLAYTON	PEORIA CIVIC CENTER
	ADAM SMITH	PEORIA CIVIC CENTER
	JO STOWELL	PEORIA CIVIC CENTER
	MEGAN PEDIGO	PEORIA CIVIC CENTER
	ANDREW VANDEWEGHE	PEORIA CIVIC CENTER
	DAWN HOLLY	PEORIA CIVIC CENTER

Finance Meeting Minutes

The September 22ND 2015 finance meeting minutes were approved.

September 2015 FINANCIALS

Event income was down \$178,000 for the month. There was a \$3,600 decrease in other income and a \$66,500 decrease in indirect expenses. This resulted in a September operating loss of \$471,887 compared to a budgeted loss of \$356,851. Anne then discussed at the Convention Center, Arena, and Theater separately. The short term business in the Convention Center is looking good. This is an area we have for growth. The theater lobby will also now be promoted as banquet space for large holiday parties and banquets. Past and upcoming shows in the arena were discussed. Bradley hockey was a new piece of business in the arena. Kinky Boots and Halestorm were both in the theater and did not do as well as expected. It was discussed that September is a tough month to sell tickets due to the weather and school being back in session. SMG is reviewing our organizational chart to see where we can streamline positions. PCC is expecting to continue to cut expenses. The lineup of shows looks good from November to year end. Adam Smith discussed the Arena and Theater trends in the industry. Megan Pedigo discussed how the PCC markets shows and how the industry is changing.

Other

Andrew discussed the price changes that SAVOR will be making.