

FINANCE COMMITTEE MEETING MINUTES

December 4, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	MATT BAROLO	PEORIA CIVIC CENTER AUTHORITY
	RIK EDGAR	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	MINDI BAUMANN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	JESS MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	ADAM SMITH	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER
	LINDSEY SAMP	CLIFTON LARSON ALLEN
	ADAM PULLEY	CLIFTON LARSON ALLEN

Call to Order

The meeting was called to order by Pratima Gandhi at 11:37 am.

Finance Meeting Minutes

Paul DiGiallonardo made a motion to approve the minutes from the October 23, 2018 meeting. It was seconded by Robert Manning. The motion passed unanimously.

Old Business

New Business

Fiscal Year 2018 Audit – Clifton Larson Allen

Adam Pulley and Lindsey Samp from Clifton Larson Allen presented their review of the fiscal year 2018 audit. They issued a clean opinion with no disagreements.

October 2018 Financial Statements

Danette Snopek reported that October 2018 posted \$956,481 for event income versus \$381,597 for October 2017. This was a 250% improvement. The theater drove the increase as it hosted the Lion King. Over 33,863 patrons attended the event and more than \$500,000 in direct revenues were generated. The arena had a successful month hosting Keith Urban and Monster Jam. Both shows exceeded budget expectations. Also in October, the Convention Center hosted 5 large conventions that brought in more than 14,700 patrons. Overall, adjusted gross income increased by \$440,434 compared to October 2017.

Business Insurance Renewal

Paul DiGiallonardo made a motion to move the insurance discussion to the end of the meeting with the removal of employees. Robert Manning seconded.

Paul DiGiallonardo made the motion to approve the Business Outline Memo for the Insurance Renewal 12/15/18-12/14/19 for \$61, 515. Matt Bartolo seconded.

Other Business

HRA Funding Requests

2019-2021 Farm Show – Requested Amount: \$3000/year

Paul DiGiallonardo made a motion to approve the request. It was seconded by Matt Bartolo.

The motion passed unanimously.

2021 World Taxidermy and Fish Carving Championship- Requested Amount: \$43,775

Bob Manning made a motion to approve the request. It was seconded by Matt Bartolo. The motion passed unanimously.

JMF Strategic Plan for FY19

Jessica McMullin presented the joint marketing fund Strategic Plan for FY19. Robert Manning made the motion to approve the plan. Paul DiGiallonardo seconded.

Adjournment

Robert Manning made a motion to adjourn the meeting at 12:18 pm. It was seconded by Pratima Gandhi. The motion was passed unanimously.