



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**December 8, 2020 at 11:30AM – Regular Meeting No. 3**

### **MINUTES**

Chairman Manning called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:30 a.m., Tuesday, December 8, 2020 at the Peoria Civic Center via video & conference call.

#### **Present:**

Chairman Robert Manning  
Commissioner Rick Semonis  
Commissioner Mike Eddlemon  
Commissioner Jim Scroggins  
Commissioner Matt Bartolo  
Commissioner Karrie Ross  
General Manager Rik Edger  
Interim Director of Finance Mindi Baumann  
Director of Operations Will Kenney  
Director of Food and Beverage Sarah Luthy  
Business Development Manager Beau Sutherland  
Legal Counsel Robert Gates  
Adam Pulley – CliftonLarsonAllen  
Brian Mateas – CliftonLarsonAllen  
John Kovach – Amicus Insurance

Chairman Manning requested that a roll call be taken, Quorum present.

#### **Motion to proceed with the Finance Committee meeting solely by automated attendance:**

Moved: Commissioner Semonis. Seconded: Commissioner Scroggins. Passed unanimously by voice vote.

#### **New Business:**

##### **CLA Audit Report**

Adam Pulley from CliftonLarsonAllen presented the fiscal year 2020 audit. His firm issued a clean audit with an unmodified opinion.

## **Old Business:**

### **Insurance Renewal**

John Kovach from Amicus Insurance discussed the insurance renewal. He discussed the changes this year due to COVID-19, the building being mostly vacant, the new rates, and comparisons to other markets. Commissioner Semonis asked that next year the property be bid out more widely. Moving the renewal date to October 1<sup>st</sup> in the future was also discussed.

### **Motion to Approve New Insurance Rates and Present for Consideration to the Full Authority:**

Moved: Commissioner Eddlemon. Seconded: Commissioner Scroggins. Passed unanimously by roll call vote.

### **Motion to Approve Meeting Minutes of October 20, 2020 Meeting:**

Moved: Commissioner Scroggins. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

## **Regular Business:**

### **October 2020 Financial Statements**

Mindi Baumann reviewed the October 2020 Financial Statements. We had one event. It was an Engineering Exam for forty people. This month we had a few vendors issue us COVID-19 credits which reduced our service expense. With the advertising credits, this also reduced our advertising commission revenue. Netted this was a gain of \$5,391. Advertising contracts are continuing to be renegotiated due to COVID-19. Staffing remains consistent with prior mitigation plans. COVID-19 expense is up due to product loss. HRA Tax Revenue is up due to the bond restructure of the \$2 million dollars and an HRA payment of \$8,743. Mindi Baumann reviewed our Accounts Receivables. At the beginning of COVID-19, A/R was around \$1 million dollars. Robert Manning, working with Rik, Mindi, and Robert Gates, were able to collect on the accounts with no write-offs. Currently A/R is around \$3,500. Mindi Baumann reviewed cash flows. We are still being diligent with our cash. We are working to get our local vendors paid and working on payment plans with some others. Chairman Manning stated that we need to stretch out our cash until we are able to generate income.

## **New Business:**

### **HRA Funding Guidelines:**

Business Development Manager Beau Sutherland presented a new four part HRA Funding Proposal to the committee. The committee was very pleased to see this proposal coming forward that makes the customer accountable for what they are presenting in their grant requests. The Finance Committee will continue to approve grant requests. The PCCA should be advised about this policy change.

### **HRA Grant Request – Professional Fighting League Regular Season and Playoffs**

The total grant request is for \$45,000 to cover three events. The event dates are April/May 2021, June 2021, and August 2021. Each event would get \$15,000. The grant money would be used for Facility Rental.

**Motion to Approve Professional Fighting League HRA Grant Request:**

Moved: Commissioner Scroggins. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

**Old Business:**

**Wi-Fi System**

The committee was updated on the status of the Wi-Fi System. No action needs to be taken.

**Adjournment:**

Chairman Manning requested a motion to adjourn.

**Motion to Adjourn:**

Motion made by Commissioner Semonis. Seconded by Commissioner Eddlemon. Motion passed unanimously by voice vote.

Meeting adjourned at 12:49 p.m.